NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN, pursuant to 7-53-312 (g) and pursuant to T.C.A. §§ 8-44-101, et seq., as amended, that a public hearing for the approval of the Tax Increment Financing application for East Chattanooga Rising for THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF CHATTANOOGA and HAMILTON COUNTY will be held at a special meeting on Thursday, November 14, 2019, at 11 AM in the Council Assembly Room in the Chattanooga City Council Bldg. located at 1000 Lindsay Street, Chattanooga, TN 37402.

The TIF Application will include the following parcels:136E-A-005, 136E-A-005.02, 136K-A-008, 136K-A-009, 136K-A-010, 136K-A-011, 136K-A-013, 136K-A-014, 136K-A-015, 136K-A-012, 136K-A-016, 136K-A-017, 136K-A-018, 136K-A-019, 136K-C-001, 136K-C-004, 136K-C-005, 136K-C-006, 136K-C-007, 136K-C-008, 136K-C-009, 136K-A-006, and 136K-A-007.

There will be considered at the public hearing the economic impact plan of the Project and the designation of the proposed Project area. A map of the Project Area is online at https://connect.chattanooga.gov/tubmansite/ and also on file and available for public inspection at the Office of Economic & Community Development, 101 East 11th Street, 2nd Floor, Chattanooga, Tennessee 37402.

The Economic Impact Plan for the TIF district is subject to local legislative approval and approval by the State. The EIP proposes that the tax increment generated within the Project Area can be used by the City of Chattanooga to cover all statutorily approved uses, costs associated with public roadways, and infrastructure upgrades. The Project is defined as an industrial project with roads to include Hardy, Sherman, Heaton, and Southern Streets, and improvements on Roanoke Avenue ("TIF District Roads"), as well as mixed-use development on adjacent and surrounding parcels for the duration of the EIP's term, which in no case shall exceed 20 years.

All interested persons are invited to attend and express their views or send written comments to Phil A. Noblett, Attorney for the Board, 100 East 11th Street, Suite 200, Chattanooga, Tennessee 37402 (telephone (423) 643-8250).

Questions or comments may also be addressed to Charita Allen, Deputy Administrator of Economic Development, at 423-643-7340 or callen@chattanooga.gov.